



SBAR Receives Prestigious 2007 Private Company of the Year Award

Santa Barbara, May 8, 2007 - The Pacific Coast Business Times hosted an evening reception at the Four Seasons Resort in Santa Barbara, to honor the industry leading companies.

The event spotlights the largest and most important companies in the region. At the event the top 50 publicly traded companies and the top 50 private companies were recognized by the business journal.

During the evening's celebrations, a special presentation was made to the "Company of the Year" in both the private and publicly traded categories.

Recipient for the "2007 Private Company of the Year Award" was Santa Barbara Applied Research, Inc." (SBAR). Mr. Henry Dubroff, editor of the journal presented the beautiful award to Ms. Grace Vaswani, President of SBAR. This was indeed a surprise and a very special honor for the company.

This year's list of private companies included: Dole Food, Haas Automation, Affinity Group, and Patagonia.

Teledyne Technologies was the recipient of the "2007 Publicly Traded Company of Year Award".

The list of publicly traded companies included: Amgen, ValueClick, and Pacific Capital Bancorp.